RIVCOIN
An Alternative, Integrated, CeFi/DeFi-Vaulted Cryptocurrency
Litepaper

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Table of Contents

01 Introduction
Our Value Proposition

02 Actual Environment
What is happening right now and which improvements we are going to make

03 Our Solution
What is RIVCoin, and how you can have it in your Wallet

04 Reserves Allocation
How reserves are invested, and how you are going to benefit

05 Team, Roadmap and Ecosystem
Our Ecosystem of Value, growing the RIV Capital group
Introduction

Dear User,

Blockchains are revolutionary and we are in the middle of a Big Bang. A monumental shift is taking place in our world: a technological paradigm closely linked to a mental and cultural one. Asset transfers through open networks and without the need for a trusted third party are increasing exponentially due to the disintermediation and the increased security of blockchain networks.

Decentralized Finance is critical to the development of blockchain ecosystems, but Centralized Finance cannot be disregarded. It will take years to witness the final evolution and, to date, no one is certain of a transition that truly leads to the exclusion of Centralized Finance. What is certain is that, right now, the coexistence of these two distinct universes must find their operational and regulatory integration.

Gambling and the resulting addiction often have been exploited by financial intermediaries, who have sold to Retail Investors the idea that they can get rich quickly with "home made finance" through the use of online trading platforms, generating an incredible fee-driven business paid by users and the proliferation of ultra-speculative schemes degenerating in scams. When a new market is growing fast, many smart people start new ventures. Unfortunately, being smart does not necessarily mean being skilled and adherent to the law. Many companies have fraudulently used the investors' funds to gamble away at the personal interests of the promoters. We have already seen the results of all these "get-rich-quick" schemes: a constant steal to final users. But we are going to change this paradigm, establishing solid borders not easily crossable. The deep intent is to use efficiently and effectively the new technology, and the universal values always inspiring all the major human accomplishments.

RIVCoin is a cryptocurrency stabilized by a granular, hyper-diversified portfolio, both vertically and horizontally, through the use of authorized, regulated, and supervised investments. The Vault acts as a Decentralized Central Bank, distributing the seigniorage to the users who decide to be active "decentralized central bankers", behaving as the main Liquidity Providers.

90% of US Banks have started to explore the potential of Blockchain Technologies, since 2018

Before 2024 companies will spend more than 20 billion US Dollars in Blockchain Technologies

23% of US citizens own cryptocurrency, an increase of 61% in the last two years
Actual Environment

Stock exchanges and regulated financial intermediaries offer investment services in the classical sphere: Fixed Income, Equity, Funds, and Private Debt, while Decentralized Exchanges still show important operational aspects to be further developed.

Potential super-retail and still reluctant users are intimidated by the apparent lack of stability.

Crypto users, on the other end, have an apparent infinite appetite for risk and take on speculative positions without scientific rationale behind them.

The majority of Traditional Investors fear Volatility

The majority of Crypto Users want Volatility

What we plan to do

Our aim is to bridge Centralized and Decentralized Finance, by bringing an innovative productive asset called RIVCoin, minted on Cosmos by a Decentralized Autonomous Organization called RIV DAO, completely automated in its open-source code.

The RIVCoin is a token minted by RIV DAO and stabilized by productive assets, that remunerates its Liquidity Providers with the proceeds of a diversified, CeFi/DeFi portfolio of reserves.

RIVCoin has a max cap of 99 billion tokens. The issue price of the token in the primary market will change due to market dynamics. The related issue prices will be fully coherent with the underlying value of the centralized investments and the Liquidity Pool prices offered.
Potential Market

According to Crypto.com, the global crypto population has increased by 178% in 2021 and has increased more than 300% in 2022.

The financial sector currently accounts for more than 60% of blockchain’s worldwide market value: the Financial Sector is always the potential underlying.

In 2022, about 4.2% of the global population used Blockchain technology and cryptocurrencies. The number is growing, and researchers estimate that the mass adoption of cryptocurrencies is just five years away.

It is a fact that the most voracious users of cryptocurrencies are people between 20 and 30 years old.

The rise of inflation, the devaluation of currencies, and the geopolitical turmoil has introduced new challenges to the youngest talents regarding how to embrace the near future.

The speculative nature of cryptocurrencies and the lack of a reliable token on the blockchain sufficiently decorrelated from financial markets has now created a strong demand for such products. It is a matter of fact that crypto scammers took a record of 21 Billion US Dollars only in 2021, capitalizing on the need for compliant and serious investors to avoid this kind of risk.

Our objective is to provide retail users with a safe way of entering the cryptocurrency market by means of a token compliant with all the most important laws and regulations. RIVCoin gives to Liquidity Providers the instruments to earn rewards paid in RIVCoin, minted with reserves behind fluctuating in value. More seasoned users will find RIVCoin an interesting complement to their actual cryptocurrency portfolio allocation, while crypto enthusiasts will appreciate the decentralized nature of the RIVCoin, which will be tradable on the best known Decentralized Exchanges.
Our Solution

A Non-Custodial Wallet, with an innovative token

A Decentralized Autonomous Organization, with mixed governance

A Proof of Stake blockchain network, based on Cøsmos

**RIVCoin** will allow you to earn rewards by providing tokens to a Liquidity Pool. The Vault's reserves are invested and granularly diversified between CeFi and DeFi portfolios. RIVCoin will be eventually available in a digital, non-custodial wallet - **RIV Wallet** - based on innovative KYC/AML features.

The minting of RIVCoin follows a tight schedule: namely, a RIVCoin is minted if, and only if, a fixed amount of fiat currency has been pledged in a secured account, called **Vault**. Reserves are invested in highly liquid securities and digital assets.

**No leverage will be ever implemented using the tokens of the users as a collateral**: the code is written exclusively to build reserves of the token itself, properly pledged in exclusive favour of the users.

"Blockchain technology will **disrupt** any financial institution **not** aware of blockchain **technology**".

In the **Whitepaper**, you will find the **description** of our project and the **Implementation Roadmap**.

While RIVCoin will be available at launch on the Keplr Wallet, keep you eyes also on **RIV Wallet**, a digital non-custodial Wallet available also on the main stores for Android and iOS.
The token reserves' portfolio needs to mix a sufficiently diversified allocation with a good potential for appreciation.

By following a diversified strategy, the allocation takes the best from both worlds: the concreteness of CeFi with the highest yields that only DeFi can bring.

50% of the reserves investment will be allocated to CeFi, while the other 50% will be invested in DeFi, by using a mix of Staking, LP Portfolios, and long-only positions on strong assets.

Liquidity Providers Rewards

Your RIVCoin will pay to Liquidity Providers LP Rewards: all users that provides RIVCoin in the RIV/USDC and/or RIV/OSMO Liquidity Pool (on Osmosis) will receive rewards paid in RIVCoin. The distributed number will depend on market dynamics, stabilization mechanisms and rewards of the vaulted assets.

Rewards will be earned from the returns out of the reserves: staking pools, Liquidity Pools, but also classical investments, such as bonds. You will be able to withdraw the proceeds from Osmosis, being the RIVCoin eventually available directly in your RIV Wallet. You can then decide whether to cash in as fiat currency (ex. US Dollars, Euros, etc.) or re-pool funds in the Liquidity Pool, to compound even more.
RIVCoin, by its nature, will be held long-term and will certainly attract more and more retail users, but simultaneously its value will fluctuate due to the guesswork of speculators, who will use it to load up on those risks for which other users do not advocate.

Beyond that, the RIVCoin will distribute to Liquidity Providers the rewards obtained, just like a Real Estate Company distributes to its shareholders the tenancy proceeds.

Just like the value of Real Estate, RIVCoin becomes more relevant in the long run: the holders of the assets constantly collect the rewards, starting to monetize their expectations immediately, but not necessarily as an immediate capital gain.
The Roadmap

- **Presale Phase**
  In the *Presale Phase*, we will progressively open to selected users the possibility of buying RIVCoin and joining our ecosystem. Users buying in this phase will not receive any advantage with respect to late joiners (fair launch), but they will benefit from earlier reward distributions.

- **Token Minting**
  After Presales have been held, **users will be able to buy RIVCoin** in the primary market. RIVCoin will be distributed to the users according to their purchased amount.

  **RIV DAO will be operative.** Votations will be held for major decisions and improvements.

- **The Osmosis Pool is operative**
  Liquidity from the Decentralized Exchange will be unlocked. Besides buying RIVCoin and collecting rewards, **everyone will be free to trade** their RIVCoin. At regime, when every RIVCoin is minted, users will only be able to buy the RIVCoin through the Liquidity Pool or to any exchange that will have listed it.

- **Ecosystem Expansion**
  The RIV Ecosystem will expand, with **selected partnerships** with players from different industry sectors. Partnerships will be also open to banks, financial institutions, but even hedge funds and pension funds.

- **Market Maturity**
  At Market Maturity, **RIVCoin will be one of the main products of RIV Capital**, but **other related products will be released** to bring further value to RIVCoin holders.

  Our objective is to divulgate RIVCoin, **offering a disruptive mean of payment and an innovative way to collect and increase wealth.**
The Executive Team

Roberto Rivera
Chief Executive Officer

27 years of experience as a Derivative Trader and then as an Investment Banker (amongst others, Lehman Brothers, American Express, Nomura). An accomplished trader with a deep knowledge of market structures and derivatives showing official and constant double-digit annual returns. **MA in Economics and Finance** and Executive Educations at INSEAD and MIT.

Guido Rocco
Chief Operating Officer

Worked as Senior Advisor and IT Architect at IBM. More than five years of experience designing and developing solutions, using blockchain and exponential technologies. **Team-led** the implementation of several innovative projects in the blockchain and IT field. Master’s Degree in **Mathematics** at the University of Milan, he teaches at the Massachusetts Institute of Technology as Learning Facilitator.

Enrico Talin
Chief Blockchain Officer

Serial Entrepreneur of multiple software platform companies since 1994. Strong background and experience in developing technologies to improve privacy through Zero-Knowledge Proof Encryption. **B.Sc Graduate in Marketing and Information Technology** from Ithaca College in New York.

Massimiliano Marzo
Chief Economist

Massimiliano is **Professor of Economics** at the University of Bologna and **Director** at Bologna Business School at the Master of Wealth Management. **Ph.D. in Economics at Yale University** (USA), he serves as a Member of the Board in several Italian Companies and as Senior Advisor in Risk Management.
RIV Capital's Ecosystem

**RIV Capital**
Our CeFi Holding Company

**RIV Technologies**
Technologies to bridge CeFi on the Blockchain

**RIV Wallet**
Your KYC/AML-compliant, Non-Custodial Wallet

**RIV DAO**
A DAO, to govern the next generation of finance

We are building the next generation of finance, by providing a 360-degree offering. While **RIV Capital Group** focuses on institutional investors with quantitative, model-driven strategies only focused on CeFi, **RIV Technologies** extends the scope of action of the holding company to the world of **Decentralized Finance**.

Meanwhile, **RIV Wallet** brings the retail user into our world: by participating in the governance of our **Decentralized Autonomous Organization**, he will directly participate in the growth of the portfolios. **A vibrant ecosystem, expanding into the future.**